



Dt. 16.10.2023

To,

The Manager

BOMBAY STOCK EXCHANGE LTD\*

1<sup>st</sup> Floor, P J Towers,

Dalal Street

Mumbai- 400001.

Equity Script Code: 539864

ISIN: INE009U01011

Dear Sir / Madam,

Ref: GHUSHINE FINTRRADE OCEAN LIMITED SCRIP CODE: 539864

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 for half year Audited results ended on 30<sup>th</sup> SEPTEMBER 2023

In the matter we are submitting here with half yearly audited results for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023.

Please note that company has 0 subsidiaries or associates and results are **standalone results** only.

Kindly place the same on your record and acknowledge

Yours Truly,

Place: SURAT

Date: 16.10.2023

FOR BOARD OF DIRECTORS OF

GHUSHINE FINTRRADE OCEAN LIMITED

*Alok Jain*  
ALOK BHOPALSINGH JAIN

MANAGING DIRECTOR

DIN: 00006643

## GHUSHINE FINTRRADE OCEAN LIMITED

Registered Address: Ground floor -27, Aagam Cross Road, AC Market opposite Star Galaxy near Shrungar Residency, VesuAbhava road, Surat-395007 M: 9377647822  
Email id: [ghushine95e@gmail.com](mailto:ghushine95e@gmail.com) GSTIN: 24AABCP3988Q1ZO CIN: L65910GJ1995PLC025823

# N C RUPAWALA & Co.

Chartered Accountants

## Limited Review Report

### Review Report to Ghushine Fintrade Ocean Limited

We have reviewed the accompanying statement of unaudited financial results of **Ghushine Fintrade Ocean Limited** for the period ended **30<sup>th</sup> September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. C. RUPAWALA & CO.**

**Chartered Accountants**

**Firm Reg. No.: 125757W**

*Rupawala Nehal C.*

**Nehal C. Rupawala**

**Partner**

**M.No.: 118029**

**Date: 16/10/2023**

**Place: Surat**

**UDIN:**



# N C Rupawala & Co.

Chartered Accountants

Independent Auditor's Report on Half Yearly Standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

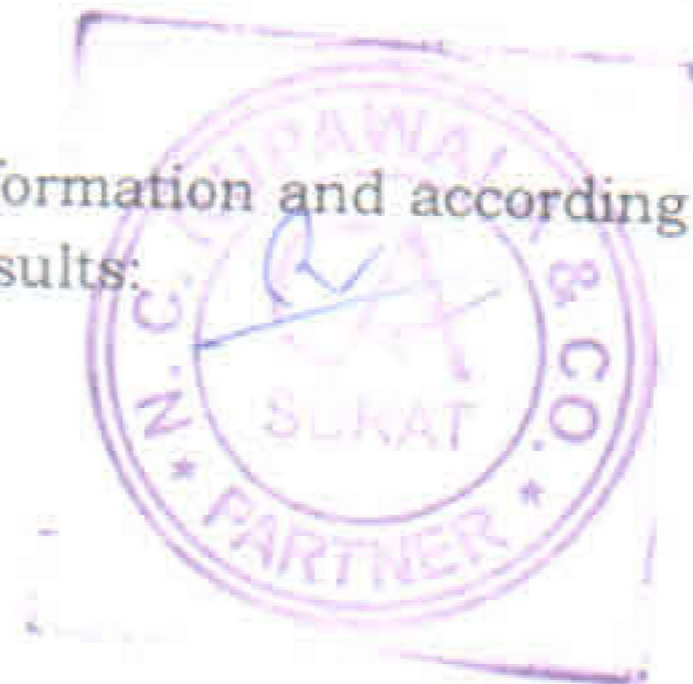
To,  
The Board of Directors,  
Ghushine Fintrade Ocean Limited

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes We have audited the standalone Half Yearly financial results of **Ghushine Fintrade Ocean Limited** for the Half year ended **30<sup>th</sup> September, 2023** and the standalone Half Yearly financial results for the year to date results for the period **1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015. Attention is drawn to the fact that figure for the half year ended **30<sup>th</sup> September, 2023** and the corresponding figures between audited figures in the previous year as reported in these standalone Half Yearly financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the relevant financial year.

These Half Yearly financial results have been prepared on the basis of Annual Ind AS financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Annual ind AS Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standard) Rules, 2015 under section 133 of the Companies Act, 2013, or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

Examining, on the basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Half Yearly financial results:



- (i) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the Half year ended **30<sup>th</sup> September, 2023**

**For N. C. RUPAWALA & CO.**  
**Chartered Accountants**  
**Firm Reg. No.: 125757W**

*Rupawala Nehal C.*

**Nehal C. Rupawala**  
**Partner**  
**M.No.: 118029**  
**Date: 16/10/2023**  
**Place: Surat**  
**UDIN:**



## Ghushine Fintrade Ocean Limited

Ground floor -27, Aagam Cross Road, AC Market Opposite Star Galaxy near Shrungar Residency, Surat-395007

CIN - L65910GJ1995PLC025823 | Email - ghushine95@gmail.com

Balance Sheet as at 30th September, 2023

(Rs. In lakhs)

PARTICULARS	Half-Year Ended	Year ended	Half-Year Ended	Year ended
	30.09.2023	31.03.2023	30.09.2022	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share Capital	494.49	494.49	494.49	494.49
(b) Other Equity	13.41	13.40	13.80	13.48
<b>Sub-Total - Equity</b>	<b>507.90</b>	<b>507.89</b>	<b>508.29</b>	<b>507.97</b>
<b>(2) Share Application money pending allotment</b>				
<b>LIABILITIES</b>				
<b>(3) Non-Current Liabilities</b>				
(a) Financial Liabilities	-	-	-	-
(i) Borrowings	8.65	5.55	2.18	-
(ii) Trade Payables	-	-	-	-
(iii) Other financial Liability	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	-	-
(d) Other Non-Current Liabilities	4.04	2.02	-	-
<b>Sub-Total - Non-Current Liabilities</b>	<b>12.70</b>	<b>7.57</b>	<b>2.18</b>	<b>-</b>
<b>(4) Current Liabilities</b>				
(a) Financial Liability	-	-	-	-
(i) Borrowings	-	-	-	-
(ii) Trade Payables	-	-	7.05	4.46
(iv) Other Financial Current Liabilities	-	-	-	-
(b) Other Current Liabilities	-	-	-	-
(c) Provision	0.27	0.27	-	0.25
(d) Current Tax Liabilities (Net)	-	-	-	-
<b>Sub-Total - Current Liabilities</b>	<b>0.27</b>	<b>0.27</b>	<b>7.05</b>	<b>4.71</b>
<b>Total Equity &amp; Liabilities</b>	<b>520.87</b>	<b>515.73</b>	<b>517.52</b>	<b>512.68</b>
<b>II. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	2.01	2.01	2.70	0.45
(b) Capital Work-in-Progress	-	-	-	-
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible Assets	-	-	-	-
(f) Intangible Assets under development	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets	-	-	-	-
(i) Investments	-	-	-	-
(ii) Trade receivables	-	-	-	-
(iii) Loans	330.01	317.77	311.23	304.42
(iv) Deposits and Others	5.17	5.09	-	-
(i) Deferred Tax Assets (Net)	-	0.20	-	-
(j) Other Non-Current Assets	-	-	4.97	0.13
<b>Sub-Total - Non-Current Assets</b>	<b>337.20</b>	<b>325.07</b>	<b>318.90</b>	<b>305.00</b>
<b>(2) Current Assets</b>				
(a) Inventories	47.69	48.08	48.23	48.23
(b) Financial Assets	-	-	-	-
(i) Investments	-	-	-	-
(ii) Trade Receivables	134.27	139.42	148.98	153.01
(iii) Cash and Cash Equivalents	0.23	2.01	1.41	0.78
(iv) Bank Balances other than (iii) above	0.21	-	-	-
(v) Loans	-	-	-	4.98
(vi) Others	-	-	-	-
(c) Current Tax Assets (Net)	-	-	-	-
(d) Other Current Assets	1.27	1.15	-	0.68
<b>Sub-Total - Current Assets</b>	<b>183.66</b>	<b>190.66</b>	<b>198.62</b>	<b>207.68</b>
<b>Total Assets</b>	<b>520.87</b>	<b>515.73</b>	<b>517.52</b>	<b>512.68</b>

For N. C. RUPAWALA & CO.  
Chartered Accountants  
Reg.No.125757W

*Nehal C. Rupawala*  
(Nehal C. Rupawala)  
Partner  
M. No.118029  
Date : 16/10/2023  
Place : SURAT  
UDIN:



FOR GHUSHINE FINTRADE OCEAN LIMITED

*Alok B. Jain*  
Alok B. Jain  
(Managing Director)  
DIN: 00006643

**GHUSHINE FINTRADE OCEAN LIMITED**

CIN: L65910GJ1995PLC025823

Regd. Office: Ground floor - 27, Aagam Cross Road, AC Market Opposite Star Galaxy near Shrungar Residency, Vesu Abhva road, Surat-395007

Contact No.: +91-93776 47822, Email id.: ghushine95@gmail.com

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

SR. NO.	Particulars	Half-Year Ended	Year Ended	Half-Year Ended	Year Ended
		30-09-2023	31/03/2023	30/09/2022	31/03/2022
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue from Operations</b>				
I	Net Sales/Income from Operations (Net of excise duty)	0.39	0.16	-	27.23
II	<b>Other Operating Income</b>	12.25	21.85	11.57	23.95
III	<b>TOTAL REVENUE (I) + (II)</b>	<b>12.65</b>	<b>22.01</b>	<b>11.57</b>	<b>51.18</b>
	<b>EXPENSES</b>				
	Cost of Materials Consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	27.14
	Changes in inventories of finished goods, WIP and Stock	0.38	0.16	-	-
	Finance Costs	-	0.00	-	0.02
	Employee Benefit Expenses	9.27	16.68	8.32	16.07
	Depreciation and Amortization Expenses	-	0.68	-	0.23
	Other Expenses	2.99	4.43	2.79	7.49
IV	<b>TOTAL EXPENSES</b>	<b>12.64</b>	<b>21.95</b>	<b>11.11</b>	<b>50.95</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III) - (IV)</b>	<b>0.01</b>	<b>0.05</b>	<b>0.46</b>	<b>0.23</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax (V) - (VI)</b>	<b>0.01</b>	<b>0.05</b>	<b>0.46</b>	<b>0.23</b>
VIII	Extraordinary Items	-	0.06	-	-
IX	<b>Profit Before Tax (VII) - (VIII)</b>	<b>0.01</b>	<b>-0.00</b>	<b>0.46</b>	<b>0.23</b>
X	<b>Tax Expense</b>		<b>-0.01</b>		<b>0.06</b>
	Current Tax	-	0.07	-	0.05
	Deferred Tax	-	-0.08	-	0.01
XI	<b>Profit/(Loss) for the period from Continuing Operations (IX) - (X)</b>	<b>0.01</b>	<b>0.01</b>	<b>0.46</b>	<b>0.17</b>
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	<b>Profit/(Loss) from Discontinuing Operations (after tax) (XII) + (XIII)</b>				
XV	<b>Profit/(Loss) for the Period (XI) + (XIV)</b>	<b>0.01</b>	<b>0.01</b>	<b>0.46</b>	<b>0.17</b>
XVI	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)</b>	<b>494.49</b>	<b>494.49</b>	<b>494.49</b>	<b>494.49</b>
XVII	<b>Earnings per Equity Share (not annualised) (In Rs.)</b>				
	-Basic (XV) / (XVI)	<b>0.00002</b>	<b>0.00002</b>	<b>0.00093</b>	<b>0.00034</b>
	-Diluted	-	-	-	-

FOR GHUSHINE FINTRADE OCEAN LIMITED



Alok B. Jain  
(Managing Director)  
DIN: 00006643

*Alok Jain*

**GHUSHINE FINTRRADE OCEAN LIMITED**

[Rs. In Lakhs]

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Sr. No.	PARTICULARS	Half-Year Ended	Year Ended	Half-Year Ended	Year Ended
		30-09-2023	31-03-2023	30-09-2022	31-03-2022
		Unaudited	Audited	Unaudited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before Tax and Extraordinary items	0.01	0.06	0.46	0.23
	Adjustments for:				
	Depreciation	-	0.68	-	0.23
	Provision for Income Tax	-	(0.07)	-	0.02
	Extra Ordinary Items	-	(0.06)	-	-
	Interest Income	(12.25)	(21.85)	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>(12.24)</b>	<b>(21.25)</b>	<b>0.46</b>	<b>0.48</b>
	Adjustments for:				
	Proceeds from / (repayment of) long term borrowings	-	-	-	(9.45)
	Trade Payable & Other Long Term Liabilities	5.01	3.11	2.34	(1.01)
	Trade Receivable & Long Term Loans and advances	-6.59	(0.25)	0.08	5.85
	Audit Fees Payable	0.00	-	-	0.25
	<b>Cash Generated From / (Used In) Operations</b>	<b>(13.83)</b>	<b>(18.38)</b>	<b>2.88</b>	<b>(3.88)</b>
	Taxes Paid	0.00	-	-	0.05
	Interest Paid	0.00	-	-	-
	<b>Cash Flow Before Extraordinary Items</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>(0.40)</b>
	Other adjustments	-	-	-	(4.33)
	<b>Net Cash from Operating Activities</b>	<b>(13.83)</b>	<b>(18.38)</b>	<b>2.88</b>	<b>(4.33)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
	Purchase of Fixed Assets	-	(2.25)	(2.25)	(0.12)
	Sale of Fixed Assets	-	-	-	-
	Interest Received	12.25	21.85	-	-
	<b>Net Cash Used in Investing Activities</b>	<b>12.25</b>	<b>19.61</b>	<b>(2.25)</b>	<b>(0.12)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
	Proceeds from Share Capital & Share Premium	-	-	-	-
	Proceeds from Share application money	-	-	-	-
	Deferred Payment Credit in respect of Vehicle	-	-	-	(0.02)
	Bank Charges	-	-	-	-
	Proceeds from Bank / FIS borrowings for Working Capital	-	-	-	-
	Proceeds from Bank for Vehicle Loan	-	-	-	(0.02)
	<b>Net Cash Generated in Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.02)</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>(1.57)</b>	<b>1.22</b>	<b>0.63</b>	<b>(4.47)</b>
	Cash And Cash Equivalents as at the Beginning of the year	2.01	0.78	0.78	5.25
	Cash And Cash Equivalents as at the Closing of the year	0.44	2.01	1.41	0.78

FOR GHUSHINE FINTRRADE OCEAN LIMITED

For N. C. RUPAWALA & CO.  
Chartered Accountants  
Reg.No.125757W

*Nehal C. Rupawala*

(Nehal C. Rupawala)  
Partner  
M. No.118029  
Date : 16/10/2023  
Place : SURAT  
UDIN:



*Alok B. Jain*  
Alok B. Jain  
(Managing Director)  
DIN: 00006643

**TRADE PAYABLE**

(Rs. In lakhs)

Particulars	Half-Year Ended	Year Ended	Half-Year Ended	Year Ended
	30-09-2023	31-03-2023	30-09-2022	31-03-2022
	Unaudited	Audited	Unaudited	Audited
Due Less Than 1 Year	4.00			
Due Less than 1-2 Years				
Due less than 2-3 Years	0.05	2.02	7.05	4.46
More Than 3 Years				
<b>T O T A L</b>	<b>4.04</b>	<b>2.02</b>	<b>7.05</b>	<b>4.46</b>

**TRADE RECEIVABLE**

(Rs. In lakhs)

Particulars	Half-Year Ended	Year Ended	Half-Year Ended	Year Ended
	30-09-2023	31-03-2023	30-09-2022	31-03-2022
	Unaudited	Audited	Unaudited	Audited
Due Less than 6 Months				
Due 6 Month to 1 Year				
Due 1 to 2 Years				
Due 2 to 3 Years	134.27	139.42	148.98	153.01
More Than 3 Year				
<b>Total Trade Receivable</b>	<b>134.27</b>	<b>139.42</b>	<b>148.98</b>	<b>153.01</b>

**Undisputed Trade Receivable**

(A) Considered Good	134.27	139.42	148.98	153.01
(B) Considered Doubtfull				

*Alok Jain*





Ghushine Fintrade Ocean Limited  
 Ground floor -27 ,Aagam Cross Road, AC Market Opposite Star Galaxy near Shrunagar Residency, VesuAbhava road, Surat-395007  
 CIN - L65910GJ1995PLC025823 | Email - ghushine95@gmail.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023** (Rs. In Lakhs)

Sr. no.	PARTICULARS		Half-Year Ended	Year Ended	Half-Year Ended	Year Ended
			30.09.2023	31.03.2023	30.9.2022	31.3.2022
			Unaudited	Audited	Unaudited	Audited
1	Total Income From Operation		12.65	22.01	11.57	51.18
2	Net Profit (Loss) For The Period (Before Tax Exceptional And/Or Extraordinary Items		0.01	0.05	0.46	0.23
3	Net Profit (Loss) For The Period Before Tax (After Exceptional And/Or Extraordinary Items		0.01	0.00	0.46	0.23
4	Net Profit (Loss) For The Period After Tax (After Exceptional And/Or Extraordinary Items		0.01	0.01	0.46	0.17
5	Total Comprehensive Income For The Period (Comprising Profit/(Loss)For The Period (After Tax) And Other Comprehensive Income (After Tax)		0.01	0.01	0.46	0.17
6	Equity Share Capital		494.49	494.49	494.49	494.49
7	Reserves (Excluding Revaluation Reserve ) As Shown In Balance Sheet Of The Previous Year					
8	Earning Per Share (Of Rs. 10 Each) For Continuing And Discontinuing Operation					
	1. Basic		0.00	0.00	0.01	0.01
	2. Diluted		0.00	0.00	0.01	0.01

*Alex Jain*



<b>UDIN:</b>	23118029BGUTER2731
<b>MRN/Name:</b>	118029/NEHAL CHANDRAKANT RUPAWALA
<b>Firm Registration No.:</b>	125757W
<b>Document type:</b>	Audit and Assurance Functions
<b>Document sub type:</b>	Statutory Audit - Corporate
<b>Document Date:</b>	16-10-2023
<b>Create Date/Time:</b>	16-10-2023   12:42:18
<b>Financial Figures/Particulars:</b>	01-04-2023-31-03-2024
<b>Financial Year:</b>	0.39 Lakhs
<b>Gross Turnover/Gross Receipt:</b>	507.90 Lakhs
<b>Shareholder Fund/Owners Fund:</b>	2.01 Lakhs
<b>Net Block of Property, Plant &amp; Equipment:</b>	Half Yearly Audit Report as on 30 September 2023
<b>Document description:</b>	

